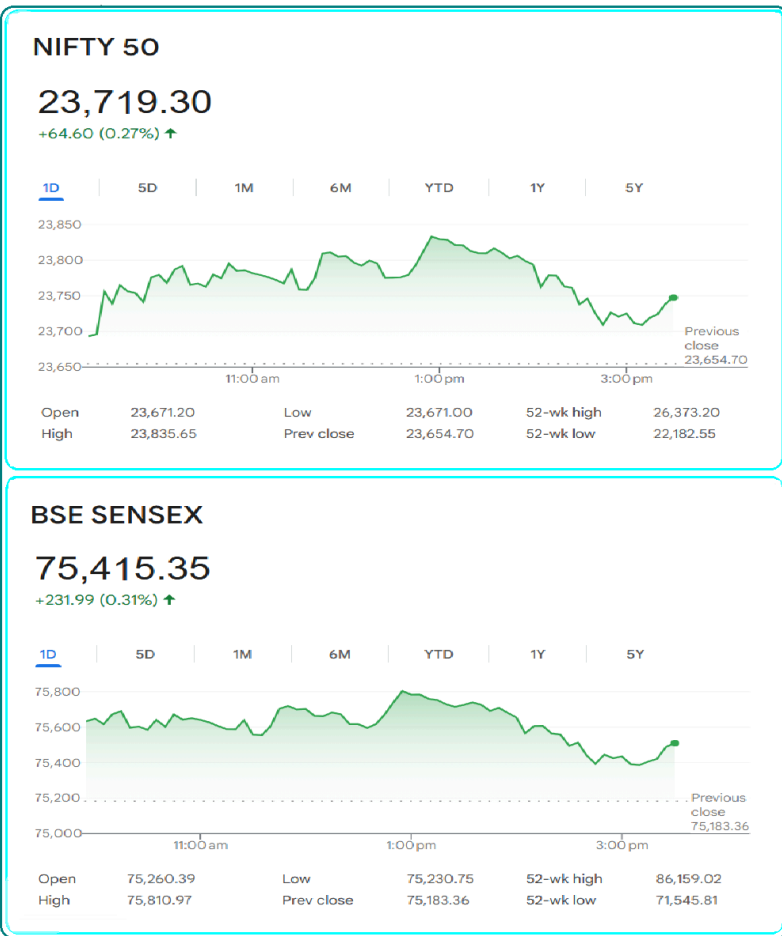


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23719.30	23654.70	<b>0.27%</b>
<b>S&amp;P BSE SENSEX</b>	75415.35	75183.36	<b>0.31%</b>
<b>NIFTY MID100</b>	61389.30	61300.60	<b>0.14%</b>
<b>NIFTY SML100</b>	17956.20	17983.05	<b>-0.15%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity indices ended with modest gains amid positive global cues. Investor sentiment improved on hopes of a possible peace agreement between the U.S. and Iran. Brent crude oil prices hovered around the \$105-per-barrel mark, easing from recent highs near \$110, further supporting market sentiment, while participants will track quarterly earnings. Nifty settled above the 23,700 level.
- The S&P BSE Sensex advanced 231.99 points or 0.31% to 75,415.35. The Nifty 50 index added 64.60 points or 0.27% to 23,719.30.
- The BSE 150 MidCap Index rose 0.11% and the BSE 250 SmallCap Index declined 0.26%.
- Among the sectoral indices, the Nifty Private Bank index (up 1.49%), the Nifty Financial Services index (up 1.17%) and the Nifty Bank index (up 1.15%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Healthcare index (down 1.52%), the Nifty Media index (down 1.47%) and the Nifty Pharma index (down 1.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **45729** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **June** series has been witnessed in **BHARTIARTL, INFY, TCS**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54055.35	53439.40	1.15%
NIFTY AUTO	26017.10	25986.25	0.12%
NIFTY FMCG	50249.80	50263.55	-0.03%
NIFTY IT	28912.45	29021.10	-0.37%
NIFTY METAL	13271.60	13213.50	0.44%
NIFTY PHARMA	24573.95	24890.90	-1.27%
NIFTY REALTY	774.40	775.10	-0.09%
BSE CG	78316.91	78274.90	0.05%
BSE CD	57857.79	57496.72	0.63%
BSE Oil & GAS	27123.88	27135.34	-0.04%
BSE POWER	8081.80	8096.68	-0.18%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	63339.07	61684.14	2.68%
HANG SENG	25606.03	25386.52	0.86%
STRAITS TIMES	5068.15	5045.71	0.44%
SHANGHAI	4112.90	4077.28	0.87%
KOSPI	7847.71	7815.59	0.41%
JAKARTA	6162.04	6094.94	1.10%
TAIWAN	42267.97	41368.21	2.18%
KLSE COMPOSITE	1712.67	1708.36	0.25%
ALL ORDINARIES	8877.20	8840.80	0.41%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	113338.48	121251.10
NSE F&O	439703.08	389058.88

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4440.47

(Source: [NSE](#))

## Corporate News

- Sun Pharmaceutical Industries** reported a 26.2% year-on-year rise in consolidated net profit for the fourth quarter of FY26 at Rs 2,714 crore. Revenue from operations increased 13.6% on-year to Rs 14,559.8 crore during the January-March quarter. The company's board has proposed a final dividend of Rs 5 per equity share for FY26. Combined with the interim dividend of Rs 11 per share already paid during the year, the total dividend for FY26 stands at Rs 16 per share, unchanged from FY25.
- GAIL India** posted consolidated net sales at Rs 35,576.55 crore in March 2026 down 2.38% from Rs. 36,442.09 crore in March 2025. Net profit at Rs. 1,484.72 crore in March 2026 down 40.41% from Rs. 2,491.76 crore in March 2025.
- Engineers India** posted consolidated net sales at Rs 926.29 crore in March 2026 down 8.31% from Rs. 1,010.23 crore in March 2025. Net profit at Rs. 195.53 crore in March 2026 down 30.12% from Rs. 279.81 crore in March 2025.
- Honasa Consumer** posted consolidated net sales at Rs 657.08 crore in March 2026 up 23.15% from Rs. 533.56 crore in March 2025. Net profit at Rs. 69.19 crore in March 2026 up 177% from Rs. 24.98 crore in March 2025.
- ICRA** posted consolidated net sales at Rs 174.85 crore in March 2026 up 28.37% from Rs. 136.21 crore in March 2025. Net profit at Rs. 52.45 crore in March 2026 down 5.9% from Rs. 55.74 crore in March 2025.
- Max Healthcare Institute** posted consolidated net sales at Rs 2,142.89 crore in March 2026 up 12.21% from Rs. 1,909.74 crore in March 2025. Net profit at Rs. 342.22 crore in March 2026 up 7.28% from Rs. 319.00 crore in March 2025.
- Va Tech Wabag** posted consolidated net sales at Rs 1,414.40 crore in March 2026 up 22.33% from Rs. 1,156.20 crore in March 2025. Net profit at Rs. 128.30 crore in March 2026 up 28.94% from Rs. 99.50 crore in March 2025.
- Welspun Corp** posted consolidated net sales at Rs 4,312.56 crore in March 2026 up 9.87% from Rs. 3,924.97 crore in March 2025. Net profit at Rs. 370.36 crore in March 2026 down 46.96% from Rs. 698.31 crore in March 2025.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	4296.50	4170.40	3.02%
SHRIRAMFIN	941.00	914.75	2.87%
AXISBANK	1285.40	1253.30	2.56%
ICICIBANK	1264.30	1242.80	1.73%
WIPRO	203.11	199.74	1.69%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
MAXHEALTH	1023.25	1091.10	-6.22%
SUNPHARMA	1844.60	1891.30	-2.47%
ITC	301.70	308.05	-2.06%
ONGC	290.00	295.85	-1.98%
POWERGRID	294.30	299.55	-1.75%

(Source: [Moneycontrol](#))

- **Maruti Suzuki** said prices of its models will be increased by up to Rs 30,000 due to sustained rise in input costs and continued inflationary pressures.
- **Reliance Power** posted consolidated net sales at Rs 1,887.26 crore in March 2026 down 4.59% from Rs. 1,978.01 crore in March 2025. Net loss at Rs. 494.00 crore in March 2026 down 493.41% from Rs. 125.57 crore in March 2025.
- **Mahanagar Telephone Nigam** posted consolidated net sales at Rs 370.51 crore in March 2026 up 118.11% from Rs. 169.87 crore in March 2025. Net loss at Rs. 306.95 crore in March 2026 up 62.92% from Rs. 827.88 crore in March 2025.

- **Alembic Pharmaceuticals** has secured final approval from the US health regulator for its generic levothyroxine sodium tablets. This medication is used as a replacement therapy for hypothyroidism. The approval covers multiple strengths of the tablets. This development is significant for patients seeking affordable treatment options. The market for these tablets is substantial.
- **Venus Remedies** has received Marketing Authorization from the Saudi Food and Drug Authority (SFDA) for Plerixafor. This is the first Marketing Authorization Venus Remedies has secured for Plerixafor anywhere in the world. It is also a deliberate step in the company's move toward complex, higher-value specialty injectables in oncology and critical care, replacing reliance on commodity injectable volumes with differentiated therapies in regulated markets.
- **Eicher Motors Ltd** said its board has approved an investment of up to Rs 750 crore to subscribe to 50% equity stake in Volvo Financial Services (VFS) India, to form a new equal joint venture.
- **Suzlon** has secured a 195 MW wind energy order from Sunsure Energy, further strengthening their partnership, which now totals nearly 300 MW. The project, located in Karnataka's Bijapur district, will feature Suzlon's advanced 3 MW wind turbine platform, whose cumulative sales have approached 9 GW. Under the agreement, Suzlon will supply the turbines and oversee project execution, commissioning, and long-term maintenance, supporting India's growing renewable energy sector.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims dipped to 209,000 in the week ended May 16th, a decrease of 3,000 from the previous week's revised level of 212,000. Continuing Jobless Claims increased to 1,782,000 in the week ending May 9 of 2026 from 1,776,000 in the previous week.
- U.S. housing starts slumped by 2.8% to an annual rate of 1.465 million in April after soaring by 12% to an upwardly revised rate of 1.507 million in March. The building permits increased 5.8% month-over-month to a seasonally adjusted annual rate of 1.442 million in April 2026, rebounding from a seven-month low of 1.363 million in March.
- U.S. S&P Global Composite PMI came in at 51.7 in May 2026, the same as in April. The manufacturing PMI rose to 55.3 in May 2026, up from 54.5 in April while the services PMI eased to 50.9 in May of 2026 from 51 in the previous month.
- U.K. retail sales volumes dropped 1.3% month-on-month in April 2026, reversing a revised 0.6% rise in March. Core retail sales decreased 0.4%. On a yearly basis, retail sales were unchanged, revised 1.4% gain in March.
- U.K. GfK Consumer Confidence Index edged up to -23 in May 2026 from -25 in the previous month.
- Eurozone consumer confidence edged up to -19 in May 2026 from an over three-year low of -20.6 in April.
- Germany's economy expanded 0.3% in Q1 2026, matching preliminary estimates and accelerating from a 0.2% rise in Q4. On an annual basis, the economy grew 0.4%, unchanged from the previous quarter.
- Germany's Ifo Business Climate Index rose to 84.9 in May 2026, up from April's six-year low of 84.5. The assessment of current conditions improved to 86.1 from 85.4, while expectations for the future inched up to 83.8 from 83.5.
- Germany's GfK Consumer Climate Indicator rose to -29.3 heading into June 2026 from a revised -33.1 in May.
- France's manufacturing business climate index rose to 102 in May 2026, compared with expectations and April's 100.
- Japan's annual inflation edged down to 1.4% in April 2026 from 1.5% in the prior month. Core inflation also eased to 1.4% from 1.8% in March. On a monthly basis, consumer prices inched 0.1% higher, slowing from March's 0.4% increase.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 97.69/bbl (IST 17:00).
- INR strengthened to Rs. 95.70 from Rs. 96.83 against each US\$ resulting in daily change of 0.52%.
- India's small businesses are booming. The number of unincorporated establishments grew by 16.7% to 9.2 crore in the January-March quarter. Rural areas led this expansion with a 20.5% increase. Employment also rose 15.5% to 151.7 million, driven by the services sector. Women's participation in the workforce increased. Digital adoption remains high among these businesses.
- The government has notified changes to the Insolvency & Bankruptcy Code, easing rules for resolution in micro, small, and medium enterprises (MSMEs), while tightening conditions to prevent conflicts of interest in pre-packaged insolvency resolution.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 23/05/2026

NTPC Limited	Financial Results/Dividend
Divi's Laboratories Limited	Financial Results/Dividend
Dalmia Bharat Limited	Fund Raising
HBL Engineering Limited	Financial Results/Dividend
JK Cement Limited	Financial Results/Dividend
Anupam Rasayan India Limited	Financial Results/Dividend/Fund Raising
India Pesticides Limited	Financial Results/Dividend
Polyplex Corporation Limited	Financial Results/Dividend
Precision Wires India Limited	Financial Results/Dividend
Pritika Auto Industries Limited	Financial Results
Salzer Electronics Limited	Financial Results
Studds Accessories Limited	Financial Results/Dividend
Universal Cables Limited	Financial Results/Dividend/Fund Raising
Vardhman Holdings Limited	Financial Results/Dividend
Vindhya Telelinks Limited	Financial Results/Dividend/Fund Raising

### Board Meetings as on 24/05/2026

Belrise Industries Limited	Financial Results/Dividend/Fund Raising
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## Board Meetings as on 25/05/2026

Aarti Pharmed Labs Limited	Financial Results/Dividend
Amara Raja Energy & Mobility Limited	Financial Results/Dividend
Raymond Limited	Fund Raising
Sundaram Finance Limited	Financial Results/Dividend/Fund Raising
Aditya Birla Fashion and Retail Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results/Dividend
Asian Hotels (West) Limited	Financial Results
Awfis Space Solutions Limited	Financial Results
BGR Energy Systems Limited	Financial Results
Bombay Super Hybrid Seeds Limited	Financial Results
Campus Activewear Limited	Financial Results/Dividend
Career Point Edutech Limited	Financial Results
Chemplast Sanmar Limited	Financial Results/Dividend
Container Corporation of India Limited	Financial Results/Dividend
Crizac Limited	Financial Results
Denta Water and Infra Solutions Limited	Financial Results
Eldeco Housing And Industries Limited	Financial Results/Dividend
Federal-Mogul Goetze (India) Limited.	Financial Results
Fiem Industries Limited	Financial Results/Dividend
Gandhi Special Tubes Limited	Financial Results/Dividend/Buyback
Harrisons Malayalam Limited	Financial Results
HeidelbergCement India Limited	Financial Results/Dividend
Hitachi Energy India Limited	Financial Results/Dividend
HMA Agro Industries Limited	Financial Results
IFB Industries Limited	Financial Results
Indef Manufacturing Limited	Financial Results/Dividend
Jindal Worldwide Limited	Financial Results
Kalyani Forge Limited	Financial Results/Dividend
Kanoria Chemicals & Industries Limited	Financial Results/Dividend
Krsnaa Diagnostics Limited	Financial Results/Dividend
Lyka Labs Limited	Financial Results
Man Industries (India) Limited	Financial Results
NBCC (India) Limited	Financial Results/Dividend
Nesco Limited	Financial Results/Dividend
Orchid Pharma Limited	Financial Results
Pine Labs Limited	Financial Results
Poly Medicure Limited	Financial Results/Dividend
Rail Vikas Nigam Limited	Financial Results/Dividend
Ravi Kumar Distilleries Limited	Financial Results

Royal Orchid Hotels Limited	Financial Results/Dividend
Shriram Properties Limited	Financial Results
Star Paper Mills Limited	Financial Results/Dividend
Sudarshan Chemical Industries Limited	Financial Results/Dividend
Sundaram Brake Linings Limited	Financial Results/Dividend
Suprajit Engineering Limited	Financial Results/Dividend
Surya Roshni Limited	Financial Results/Dividend
Suzlon Energy Limited	Financial Results
TCI Finance Limited	Financial Results
Tracxn Technologies Limited	Financial Results
Travel Food Services Limited	Financial Results/Dividend
TVS Supply Chain Solutions Limited	Financial Results
Uniparts India Limited	Financial Results
ZUARI INDUSTRIES LIMITED	Financial Results/Dividend

(Source: NSE)

### Corporate Actions as on 25/05/2026

Tata Consultancy Services Limited	Dividend - Rs 31 Per Share
TATA CONSUMER PRODUCTS LIMITED	Dividend - Rs 10 Per Share
LTM Limited	Dividend - Rs 53 Per Share
Siyaram Silk Mills Limited	Special Dividend - Rs 4 Per Share

(Source: NSE)

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